

Property Name	RSF	Year Built	Parking Ratio	Vacancy			Gross Rate	Net Absorption		
				Direct	Direct SF	Sublet		2019	2020	2021 YTD
TIER I										
Coda	670,000	2019	1.4x	17.2%	115,148	2.1%	\$52.00	483,467	15,211	42,174
Atlantic Yards North	156,541	2021	3.0x	0.0%	0	0.0%	NM	0	0	156,541
Atlantic Yards South	366,970	2021	3.0x	0.0%	0	0.0%	NM	0	0	366,970
725 Ponce	370,931	2019	2.4x	0.0%	0	0.0%	\$49.75	5,458	0	0
T3 West Midtown	232,141	2019	2.0x	81.5%	189,288	0.0%	\$48.00	0	42,853	0
8West	190,381	2020	3.0x	84.5%	160,872	0.0%	NM	0	13,500	29,509
300 Colony Square	87,426	2020	2.0x	35.2%	30,784	0.0%	\$50.00	0	56,642	0
1180 Peachtree	690,835	2005	1.8x	6.5%	44,877	0.7%	\$46.00	(32,790)	921	0
Ponce City Market	685,773	2014	2.5x	4.1%	27,842	7.4%	\$46.00	0	(7,012)	(20,830)
The Proscenium	533,135	2000	2.3x	11.9%	63,410	7.0%	\$44.00	62,420	(27,124)	(24,247)
12th & Midtown	762,804	2010	1.8x	10.1%	76,921	3.6%	\$42.17	20,471	11,054	(25,937)
One Atlantic Center	1,101,022	1987	2.0x	5.4%	59,033	1.6%	\$43.00	4,393	10,358	0
Atlantic Station (201 17th St)	355,870	2007	2.0x	5.0%	17,745	0.0%	\$44.00	(7,054)	19,678	0
Atlantic Station (171 17th St)	510,268	2004	2.4x	13.8%	70,170	0.0%	\$43.98	(70,258)	1,848	0
Atlantic Station (271 17th St)	541,789	2009	2.0x	30.2%	163,429	0.0%	\$45.00	(33,420)	14,339	(90,208)
Ten 10th Street	426,192	2001	2.0x	6.9%	29,386	9.5%	\$45.00	34,658	(18,476)	(6,872)
Centergy One	486,993	2003	0.6x	1.2%	6,027	0.0%	\$42.00	40,000	(8,143)	2,116
Regions Plaza	502,846	2001	2.0x	8.6%	43,485	0.5%	\$40.31	11,041	(6,005)	(21,879)
999 Peachtree	621,946	1987	1.5x	13.3%	82,640	1.8%	\$41.83	(34,999)	42,912	(33,309)
Promenade II	774,610	1991	1.8x	10.1%	78,549	8.6%	\$45.50	5,266	6,207	(33,378)
1100 Peachtree	553,778	1990	2.1x	10.0%	55,650	2.1%	\$42.00	21,349	(50,169)	0
Total / Weighted Average	10,622,251	2004	2.0x	12.4%	1,315,256	2.7%	\$44.61	510,002	118,594	340,650

Property Name	RSF	Year Built	Parking Ratio	Vacancy			Gross Rate	Net Absorption		
				Direct	Direct SF	Sublet		2019	2020	2021 YTD
TIER II										
Pershing Park Plaza	160,145	1989	2.6x	85.4%	136,766	0.0%	\$41.00	(4,025)	8,258	(136,766)
The Campanile Building	650,799	1987	1.9x	56.3%	366,636	0.0%	NM	(32,047)	6,926	0
400 Colony Square	394,072	1974	2.0x	29.3%	115,542	1.5%	\$42.04	(6,248)	(30,473)	(14,153)
100 Colony Square	335,000	1972	2.0x	8.6%	28,910	0.0%	\$43.58	(14,848)	(6,039)	2,738
715 Peachtree	318,446	1972	1.7x	10.7%	34,170	9.8%	\$42.00	21,543	86,135	(31,237)
One Peachtree Pointe	160,000	1999	2.0x	28.8%	46,054	0.0%	\$38.50	22,042	0	(10,871)
Two Peachtree Pointe	294,279	2007	2.0x	8.6%	25,391	0.0%	\$38.50	13,541	11,234	0
Bank of America Plaza	1,330,000	1992	1.1x	36.0%	478,955	4.2%	\$37.69	38,744	(96,235)	0
Four Seasons Hotel	400,000	1993	1.5x	7.1%	28,534	0.0%	\$37.50	2,478	(3,003)	0
One Midtown Plaza	250,128	1984	2.0x	5.9%	14,818	5.7%	\$37.50	1,802	3,203	0
Two Midtown Plaza	272,764	1986	2.0x	28.5%	77,763	3.6%	\$37.50	12,259	(71,622)	(16,068)
The Peachtree	345,254	1989	2.1x	21.1%	72,867	0.0%	\$34.04	(3,797)	3,467	0
Promenade I	385,589	1989	2.1x	0.0%	0	0.0%	NM	0	0	0
The Boundary - 1401	97,340	1955	3.3x	92.3%	89,880	0.0%	\$46.50	(97,300)	0	0
The Boundary - 1389	42,000	1986	3.3x	0.0%	0	0.0%	\$46.50	0	42,000	0
The Boundary - 1409	30,000	1972	3.3x	0.0%	0	0.0%	\$46.50	0	30,000	0
Ten Peachtree Place	258,917	1989	1.9x	0.0%	0	0.0%	NM	0	0	0
Total / Weighted Average	5,724,733	1984	2.2x	26.5%	1,516,286	2.0%	\$39.05	(45,856)	(16,149)	(206,357)

Property Name	RSF	Year Built	Parking Ratio	Vacancy			Gross Rate	Net Absorption		
				Direct	Direct SF	Sublet		2019	2020	2021 YTD
TIER III										
AT&T Midtown Center	1,427,549	1981	0.2x	91.6%	1,307,349	0.0%	\$33.56	(174,925)	(789,040)	0
The Biltmore	286,931	1924	2.0x	15.6%	44,681	6.3%	\$35.51	(24,932)	(15,268)	0
Pershing Point Plaza	409,579	1960	2.0x	42.3%	173,401	7.2%	\$35.62	16,979	(4,961)	(28,119)
Circa 730	217,090	1967	3.0x	26.9%	58,480	9.1%	\$37.00	14,835	(23,890)	2,597
1315 Peachtree St	58,405	1986	1.8x	0.0%	0	0.0%	\$35.00	0	0	0
Silhouette Midtown	125,720	1964	1.4x	16.6%	20,895	7.2%	\$30.00	(1,413)	(9,802)	(6,118)
One Georgia Center	375,952	1968	3.0x	2.1%	8,052	0.0%	NM	10,896	796	(2,269)
Midtown Heights	100,929	1969	2.0x	1.0%	1,051	0.0%	\$19.00	5,002	3,840	0
1100 Spring St NW	149,541	1970	3.5x	10.8%	16,156	9.1%	NM	1,605	(16,370)	(2,029)
1280 W Peachtree St NW	42,408	1965	3.5x	0.0%	0	0.0%	\$35.00	0	0	0
Total / Weighted Average	3,194,104	1969	1.4x	51.0%	1,630,065	2.8%	\$33.70	(151,953)	(854,695)	(35,938)

Total Competitive Set	19,541,088	1992	1.9x	22.8%	4,461,607	2.5%	\$41.45	312,193	(752,250)	98,355
-----------------------	------------	------	------	-------	-----------	------	---------	---------	-----------	--------

UNDER CONSTRUCTION						
Property Name	RSF	Delivery Date	Asking Rent	OpEx	Preleased SF	Tenants
500 Colony Square	139,185	2021	\$50.00	NM	139,185	Jones Day (Law Firm) - Leaving Pershing Plaza
The Interlock	290,000	2021	\$38.00	NM	233,160	WeWork (113k); GA Tech (50k); Slater Hospitality (39k)
Star Metals Offices	267,000	2021	\$49.00	NM	69,954	Spaces
1105 WP	679,153	2021	\$56.00	NM	595,362	Google; Smith Gambrell & Russell LLP
Midtown Union	612,947	2022	\$59.00	NM	301,347	Invesco
760 Ralph McGill	475,000	2022	NM	NM	300,000	Mailchimp HQ
Total / Weighted Average	2,463,285	2021	\$52.94	NM	1,639,008	

Property Name	Owner	Last Sale Detail						Seller	Property Manager	Leasing Agent
		Date	Price	\$/RSF	Occ.	Cap Rate				
TIER I										
Coda	Atlanta Dev Authority							-		Stream Realty Partners, LP
Atlantic Yards North	Hines							Hines		Hines
Atlantic Yards South	Hines							Hines		Hines
725 Ponce	J.P. Morgan Chase & Co.							-		-
T3 West Midtown	Hines							-		Hines
8West	Atlantic Capital Properties							-		Transwestern
300 Colony Square	North American Properties								North American Properties	Cushman & Wakefield
1180 Peachtree	GE Capital	Sep-06	\$273	\$395	81.0%	5.4%	Hines/CalPERS		Hines	Hines
Ponce City Market	Jamestown, L.P.							-		CBRE
The Proscenium	Manulife US RE	Dec-03	\$118	\$221	NA	NA	Trammell Crow		Manulife US RE	Manulife US RE
12th & Midtown	NY State Retirement Fund	Dec-15	\$289	\$378	84.5%	5.0%	Metlife		Daniel Corporation	CBRE
One Atlantic Center	Core Property Capital	Oct-16	\$318	\$289	90.0%	5.9%	Hines		Core Property Capital	Cushman & Wakefield
Atlantic Station (201 17th St)	KBS REIT III, Inc.	Jun-15	\$98	\$276	91.0%	6.0%	CBREI		CBRE	CBRE
Atlantic Station (171 17th St)	Prime US REIT	Aug-14	\$133	\$260	99.2%	N/A	KBS REIT III		Cushman & Wakefield	Cushman & Wakefield
Atlantic Station (271 17th St)	Lionstone Partners, LLC	May-17	\$182	\$336	89.0%	6.0%	CBREI		Cushman & Wakefield	Cushman & Wakefield
Ten 10th Street	Union Investment RE GmbH	Aug-16	\$151	\$353	86.0%	5.3%	Oaktree		Madison Marquette	Cushman & Wakefield
Centergy One	Collaborative Real Estate								Fifth Street Management Company	Collaborative Real Estate
Regions Plaza	PGIM, Inc.	Jun-17	\$176	\$350	91.0%	5.3%	Crocker Partners		Stream Realty Partners, LP	Stream Realty Partners, LP
999 Peachtree	Franklin Street Properties	Jul-13	\$158	\$254	94.0%	6.8%	Jamestown		Hines	Transwestern
Promenade II	Cousins Properties	Nov-11	\$138	\$178	57.0%	5.1%	Beacon Capital (Charter Hall)		Cousins Properties	Cousins Properties
1100 Peachtree	Manulife US RE	Dec-06	\$153	\$276	82.0%	NA	USAA Real Estate/Carter		Manulife US RE	-

Property Name	Owner	Last Sale Detail						Seller	Property Manager	Leasing Agent
		Date	Price	\$/RSF	Occ.	Cap Rate				
TIER II										
Pershing Park Plaza	Franklin Street Properties	Aug-16	\$45	\$284	97.0%	6.8%	ELV Associates	Hines	Transwestern	
The Campanile Building	Dewberry Group	Sep-10	\$36	\$55	20.0%	NA	Wells Fargo (REO)	Dewberry Group	-	
400 Colony Square	North American Properties	Dec-15	\$74	\$189	88.2%	7.0%	Tishman Speyer	North American Properties	Cushman & Wakefield	
100 Colony Square	North American Properties	Dec-15	\$63	\$189	90.2%	7.0%	Tishman Speyer	North American Properties	Cushman & Wakefield	
715 Peachtree	Northwood Investors LLC	Aug-19	\$124	\$389	95.0%	6.0%	PCCP / Carter	CBRE	CBRE	
One Peachtree Pointe	Dewberry Group							Dewberry Group	-	
Two Peachtree Pointe	Dewberry Group							Dewberry Group	-	
Bank of America Plaza	Shorenstein Properties LLC	Jan-16	\$220	\$165	45.0%	4.6%	CW Capital	Shorenstein Realty Services	CBRE	
Four Seasons Hotel	Cascade Investment							Cushman & Wakefield	-	
One Midtown Plaza	Lincoln Property Company	Apr-15	\$43	\$171	78.0%	5.0%	Tishman Speyer	Lincoln Property Company	Lincoln Property Company	
Two Midtown Plaza	Lincoln Property Company	Apr-15	\$47	\$171	75.1%	5.0%	Tishman Speyer	Lincoln Property Company	Lincoln Property Company	
The Peachtree	Oaktree Capital	Dec-09			90.0%	5.8%	DRA Advisors	CBRE	CBRE	
Promenade I	Cousins Properties	Mar-19	\$82	\$213	100.0%	9.8%	Norfolk Southern	Cousins Properties	Cousins Properties	
The Boundary - 1401	Parkside Partners							-	Southsource	
The Boundary - 1389	Parkside Partners							-	Southsource	
The Boundary - 1409	Parkside Partners LLC							-	Southsource	
Ten Peachtree Place	PGIM, Inc.	May-12	\$61	\$236	100.0%	6.2%	Cousins/Coca-Cola	Madison Marquette	Madison Marquette	

Property Name	Owner	Last Sale Detail						Property Manager	Leasing Agent
		Date	Price	\$/RSF	Occ.	Cap Rate	Seller		
TIER III									
AT&T Midtown Center	Icahn Enterprises L.P.	Aug-08	\$274	\$192			BellSouth Corp.	-	CBRE
The Biltmore	Board of Regents / GIT	Oct-16	\$64	\$221	98.7%	6.0%	Novare Realty	CBRE	NAI Brannen Goddard
Pershing Point Plaza	The Dilweg Companies	Mar-18	\$75	\$183	59.0%	3.5%	CALSTRS	CBRE	CBRE
Circa 730	Crestlight Capital	Jun-17	\$35	\$163	92.0%	7.3%	Harbert / Simpson	Lincoln Property Company	Lincoln Property Company
1315 Peachtree St	Perkins + Will	Sep-09	\$7	\$113	NA	NA	Invesco Advisors	-	Cushman & Wakefield
Silhouette Midtown	Silhouette Atlanta LLC	Jun-19	\$25	\$212	88.2%	6.2%	Wells Fargo	-	Silhouette Atlanta LLC
One Georgia Center	The Georgia Department of Transportatior	Sep-11	\$49	\$129	97.0%	8.0%	ITW Mortg. Investment	REIT Management & Research	Colliers International
Midtown Heights	MetLife, Inc.							Daniel Corporation	JLL
1100 Spring St NW	Selig Enterprises							Selig Enterprises	Selig Enterprises
1280 W Peachtree St NW	Parkside Partners	Aug-18	\$24	\$566	NA	NA	Parkside Partners	Parkside Partners	Parkside Partners

UNDER CONSTRUCTION				
Property Name	Developer	Investor	Land Price	Dev. Cost
500 Colony Square	North American Properties	Lionstone Partners, LLC	Unknown	Unknown
The Interlock	SJ Collins; Three P; Terwilliger Pappas	Armada Hoffer	Unknown	Unknown
Star Metals Offices	The Allen Morris Company		Unknown	Unknown
1105 WP	Selig Enterprises	JP Morgan*	Unknown	Unknown
Midtown Union	Granite	Metlife	Unknown	Unknown
760 Ralph McGill	New City Properties	JP Morgan*	Unknown	Unknown